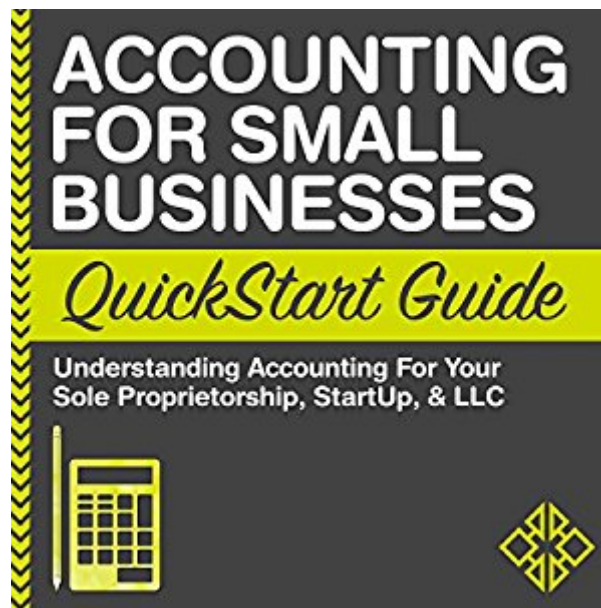


The book was found

Accounting For Small Businesses QuickStart Guide: Understanding Accounting For Your Sole Proprietorship, Startup, & LLC



Synopsis

Learning the fundamentals of accounting is like learning a new language. Becoming "literate" in accounting doesn't take quite as long as learning Russian, Spanish, or Chinese, but the advantages are indeed comparable. It's safe to say that many people fear numbers - "I was terrible at math in school!" - so the word "accounting" calls up, for many, memories of days spent struggling over high school algebra. They prefer to leave the accounting to those who hang a CPA shingle outside their door, confident that the professionals will do a much better job of managing their money. But the fact remains that everyone should have a little accounting knowledge and, truly, the math involved isn't all that difficult. Nonetheless, knowing the basics, from how to balance your checkbook to learning to keep good financial records for tax purposes, can go a long way, whether you're a small business owner, investor, manager, lender, or just in charge of the household finances. Having a clear knowledge of your business's financial life is important. No one should be in the dark about their overall financial picture. That's a disaster waiting to happen. However, with a perfunctory knowledge of basic accounting principles, including assets and liabilities, creating financial statements, budgeting, and more, you'll be on the road to healthier relationship with your money.

Book Information

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Customer Reviews

While it has some good points in many of its chapters in the book and good references in the back I don't believe that this will be the last book to help you understand how to run a/your small business. Accounting is one of those things that you can not unfortunately understand and could cover in a book within 50 pages or less. There are just so numerous varying and refinement that will take

issue from business organization to business organization. The book has tons of good data if you are not associate with dissimilar accounting processes. In chapter one, he discusses the standing of assets, liability and equity. Chapter two is all about business proceedings and the accounting cycles that are present within businesses. In chapter 3 discusses financial affirmation. This chapter is one of my favorites because in this chapter you get an abbreviated discussion on the unlike types of financial statements. Chapter 4 discusses important facts regarding Fraud and Ethics when you are involved with accounting. Chapter 5 is probably the to the highest degree important of all the section to me. This section has an ample amount of information that can really help things about what is known as the GAAP (Generally Accepted Accounting Principles). The terms talk about are the Four Principles and the theoretical role of each and the Four Accounting Assumptions. In the last chapter 6 strike up using the software system to assemblage a successful business and exploitation accounting to run it. Overall this is not the only book someone needs in order to know everything there is to know because it takes experience as well as knowledge to run a great business but this is definitely a great start to get yourself on the right course .

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